PORTFOLIO STRUCTURE OF EXPAT BULGARIA SOFIX UCITS ETF AS OF 03 NOVEMBER 2026							
№	ISIN	Ticker	Company Name	Number of shares in Expat Bulgaria SOFIX UCITS ETF	Market Value in EUR	Weight in SOFIX	Weight in ETF
1	BG1100025052	ATER	Advance Terrafund REIT-Sofia	560,136	756,183.60	4.90%	5.13%
2	BG1100001053	BREF	Bulgarian Real Estate Fund REIT-Sofia	276,412	696,558.24	4.36%	4.72%
3	BG1100016978	BSE	Bulgarian Stock Exchange-Sofia	70,955	525,067.00	3.34%	3.56%
4	BG1100014973	CCB	CB Central Cooperative Bank AD-Sofia	193,173	394,072.92	2.88%	2.67%
5	BG1100046066	CHIM	Chimimport AD-Sofia	563,149	422,361.75	2.62%	2.86%
6	BG1100038980	DUH	Doverie United Holding PLC-Sofia	151,943	1,291,515.50	7.93%	8.75%
7	BG1100114062	EUBG	Eurohold Bulgaria AD-Sofia	584,248	2,395,416.80	35.07%	16.24%
8	BG1100106050	FIB	CB First Investment Bank AD-Sofia	178,629	800,257.92	5.06%	5.42%
9	BG1100036984	HVAR	Holding Varna AD-Varna	1,299	33,514.20	3.87%	0.23%
10	BG1100032140	SIRM	Sirma Group Holding AD-Sofia	379,313	277,657.12	1.76%	1.88%
11	BG11SOSOBT18	SFA	Sopharma AD-Sofia	670,737	2,220,139.47	13.74%	15.05%
12	BG1100003166	SLYG	Shelly Group AD	26,372	1,700,994.00	10.64%	11.53%
13	BG1100007076	WISR	Wiser Technology AD	98,347	159,322.14	1.00%	1.08%
14	BG1100005153	SO	Smart Organic AD	16,706	295,696.20	1.83%	2.00%
15	BG1100040101	EAC	Elana Agrokredit AD-Sofia	336,706	160,272.06	0.99%	1.09%
			Total shares		**12,129,028.92**		**82.21%**
			Cash, cash equivalents, and receivables		2,623,717.45	0.00%	17.78%
			Total assets		**14,752,746.37**	**100%**	**100%**
			Liabilities		13,189.19		
			Net asset value		**14,739,557.18**		

BASKET OF SECURITIES OF EXPAT BULGARIA SOFIX UCITS ETF FOR 10 000 UNITS AS OF 03 NOVEMBER 2026							
№	Ticker	Company Name	ISIN	Weight in SOFIX	Closing Price in EUR	Number of Shares or Cash	Sum in EUR
1	SLYG	ShellyGroupAD	BG1100003166	10.64%	64.500	20	1,290.00
2	SFA	Sopharma Trading AD-Sofia	BG11SOSOBT18	13.74%	3.310	520	1,721.20
3	EUBG	EuroholdBulgariaAD-Sofia	BG1100114062	35.07%	4.100	1073	4,399.30
4	ATER	AdvanceTerrafundREIT-Sofia	BG1100025052	4.90%	1.350	455	614.25
5	DUH	DoverieUnitedHoldingPLC-Sofia	BG1100038980	7.93%	8.500	117	994.50
6	HVAR	HoldingVarnaAD-Varna	BG1100036984	3.87%	25.800	18	464.40
7	BREF	BulgarianRealEstateFundREIT-Sofia	BG1100001053	4.36%	2.520	217	546.84
8	FIB	CBFirstInvestmentBankAD-Sofia	BG1100106050	5.06%	4.480	141	631.68
9	CHIM	ChimimportAD-Sofia	BG1100046066	2.62%	0.750	438	328.50
10	CCB	CBCentralCooperativeBankAD-Sofia	BG1100014973	2.88%	2.040	177	361.08
11	BSE	BulgarianStockExchange-Sofia	BG1100016978	3.34%	7.400	56	414.40
12	SIRM	Sirma Group Holding AD-Sofia	BG1100032140	1.76%	0.732	301	220.332
13	WISR	Wiser Technology AD	BG1100007076	1.00%	1.620	77	124.74
14	SO	Smart Organic AD	BG1100005153	1.83%	17.700	12	212.40
15	EAC	Elana Agrokredit AD-Sofia	BG1100040101	0.99%	0.476	261	124.24
		Cash				100.14	100.14
		Sum in EUR					**12,548.00**

An additional cash amount for the coverage of the 2% entry charge of issuing of new units	250.96

Upon subscription of new 10 000 units, the number of shares in the table shall be regarded as maximum, and the cash amount as minimum, respectively. The procedure is thoroughly described in the Rules of the Fund.

Since the weights of the shares in the Index, the closing prices, and the amounts refer to the previous business day, and the subscription of new units is at closing prices from the current business day, the figures in this table shall be assumed approximate and will be fixed after the end of the current business day.